Treasurer's Report for Stonnington Pickleball Club Inc.
Annual General Meeting
24 August 2026

Key Events

1. 29/07/2025: Incorporated Stonnington Pickleball Club Inc. with Consumer Affairs Victoria
2. 15/08/2025: Registered ABN with Australian Taxation Office (ATO)
3. 26/08/2025: Created Stripe account to accept payments from TidyHQ and OpenSports
4. 03/09/2025: Opened Bank Account - President, Secretary & Treasurer with any 2 to sign
5. 03/09/2025: Provided the club Tax File Number to bank to avoid withholding tax on interest
6. 29/09/2025: Submitted EOI for 2026 to Stonnington Margaret Connellan Stadium
7. 03/11/2025: Created a direct debit agreement with TidyHQ for annual payment
8. 07/11/2025: Arranged annual payment for OpenSports with effect from 17/11/25
9. 06/08/2026: Lodged ATO Not For Profit Self Review Return for 2026
10. 24/08/2026: CAV Annual Statement to be lodged after the AGM

Summary

In its first year of operation, Stonnington Pickleball Club Inc. established a solid membership base and regular playing program.

The Club held $20,771.65 in the bank at 30 June 2026. A substantial portion of that cash was already committed to uninvoiced court hire costs and services owed to discount pass holders. After recognising those obligations, the Club's accumulated funds were $1,061.93.

Committee Certification

We certify that the Income & Expenditure Statement and the Balance Sheet present fairly the financial performance and financial position of Stonnington Pickleball Club Inc. for the year ended 30 June 2026 and as at that date, and are based on the records of the Association.

Treasurer GREGORY JAMES BERRY

Secretary ELIZABETH HICKS

Date: 24/8/2026

Income & Expenditure Statement

Stonnington Pickleball Club Inc.

For the year ended 30 June 2026

Cash accounting basis

	Category	Amount	Supporting Document
Income	OpenSports Event Fees	$72,966.17	Stripe.Payouts.FY2026
	Cash Event Fees	$45.00	TidyHQTransactions.FY2026
	OpenSports 10 Drilling events pass - 39	$8,580.00	Stripe.Payouts.FY2026
	OpenSports 25 Social events pass - 19	$5,700.00	Stripe.Payouts.FY2026
	OpenSports 10 Social events pass - 14	$1,890.00	Stripe.Payouts.FY2026
	TidyHQ Membership - 189	$9,395.00	Stripe.Payouts.FY2026
	Court Hire	$6,205.50	TidyHQTransactions.FY2026
	Sponsorship	$3,500.00	TidyHQTransactions.FY2026
	Cash Fundraiser	$786.54	TidyHQTransactions.FY2026
	Bank Account Interest	$65.76	TidyHQTransactions.FY2026
	Total Income	**$109,133.97**	
Expenditure	Coach and Event Management Fees	$40,400.00	TidyHQTransactions.FY2026
	Stadium Court Hire	$35,082.79	TidyHQTransactions.FY2026
	Coach Juniors Holiday Program	$2,880.00	TidyHQTransactions.FY2026
	Stripe Platform Fees (TidyHQ, OpenSports)	$2,879.92	Stripe.AllFees.FY2026
	Stripe Payment Fees	$2,873.61	Stripe.AllFees.FY2026
	Computer Service Subscriptions	$2,274.92	TidyHQTransactions.FY2026
	Equipment	$798.28	TidyHQTransactions.FY2026
	Advertising	$307.78	TidyHQTransactions.FY2026
	Food	$353.92	TidyHQTransactions.FY2026
	Pickleball Victoria Affiliation Fee	$50.00	TidyHQTransactions.FY2026
	CAV Incorporation Fee	$84.10	TidyHQTransactions.FY2026
	Merchandise	$77.00	TidyHQTransactions.FY2026
	Round Robin Event Prize Money	$300.00	TidyHQTransactions.FY2026
	Total Expenditure	**$88,362.32**	
Opening Cash Balance		**$0.00**	
Closing Cash Balance		**$20,771.65**	**Bank balance 30/06/26**

Notes to the Income & Expenditure Statement

For the year ended 30 June 2026

1. BASIS OF PREPARATION
The statement has been prepared on a cash accounting basis using the Association's bank records, Stripe reports, OpenSports reports and TidyHQ transaction records for the year ended 30 June 2026.

2. OPENSPORTS EVENT FEES
Gross amounts collected via OpenSports and Stripe. This figure includes a one-off donation of $20 received through the OpenSports payment platform.

3. CASH EVENT FEES
Three individual event entries paid in cash and banked.

4. OPENSPORTS DISCOUNT PASSES
Members can purchase discounted multi-event passes which are offered at a lower per-session rate than individual event fees. They reward regular attendees and provide the club with up-front cash flow.

5. COURT HIRE
Fees received from coaches for private sessions held on courts secured through the club's Expression of Interest (EOI) arrangement with the stadium. The club incurred $35,082.79 in stadium court hire costs and recovered $6,205.50 from coaches using courts for private sessions, resulting in a net court hire cost of $28,877.29.

6. SPONSORSHIP
The club received the first annual instalment under a three-year sponsorship agreement with Radiance Wealth.

7. CASH FUNDRAISER
Funds raised to help establish the club before a bank account, TidyHQ, OpenSports and Stripe were in place.

8. COACH AND EVENT MANAGEMENT FEES
Payments to coaches and event managers for the delivery and administration of regular playing sessions, clinics and club events.

9. STRIPE PLATFORM FEES AND STRIPE PAYMENT FEES
Revenue from memberships, event fees and event passes has been recognised at the gross amount paid by members and guests. Stripe processing fees and platform fees charged by Stripe, TidyHQ and OpenSports have been recorded separately as expenditure and have not been deducted from revenue.

10. COMPUTER SERVICE SUBSCRIPTIONS
Annual subscriptions for OpenSports and TidyHQ.

Stonnington Pickleball Club Inc.
Balance Sheet
As at 30 June 2026

Assets	Amount
Cash at bank	$20,771.65
Funds held by Stripe	$1,891.83
Prepayments (unexpired subscriptions)	$694.70
Total current assets	$23,358.18
Non-current assets	$0.00
Total assets	$23,358.18
Liabilities	
Current liabilities	
Accrued stadium hire (Term 2 contract)	$16,565.75
Accrued stadium hire (Mid-year holiday program)	$387.00
Income received in advance (unused multi-session passes)	$5,343.50
Total liabilities	$22,296.25
Net assets	$1,061.93
Accumulated funds	
Opening accumulated funds	$0.00
Surplus for the year	$1,061.93
Closing accumulated funds	**$1,061.93**

Notes to the Balance Sheet

1. BASIS OF PREPARATION
The Balance Sheet has been prepared on a modified cash basis. Adjustments have been made at year-end for material receivables, prepayments, accrued expenses and income received in advance so that the statement presents fairly the Club's financial position.

2. CASH AT BANK
Balance held with Bendigo Bank as at 30 June 2026, confirmed by bank statement.

3. FUNDS HELD BY STRIPE
Amounts collected by Stripe on behalf of the Club but not yet paid out to the Club's bank account as at 30 June 2026 ($1,891.83).

4. PREPAYMENTS (UNEXPIRED SUBSCRIPTIONS)
Unexpired portion of annual subscriptions paid in advance:
- TidyHQ subscription ($864.52 paid 3 November 2025) – remaining 125 days = $296.07
- OpenSports subscription ($1,024.65 paid 20 November 2025) – remaining 142 days = $398.63 Total prepayment recognised: $694.70

5. EQUIPMENT
Playing equipment (primarily balls) is written off in full in the year of purchase as it has a useful life of less than 12 months. No other equipment is owned by the Club. Volunteer-owned devices used for Club administration are not Club assets.

6. ACCRUED STADIUM HIRE (TERM 2)
Amount payable for Term 2 court hire at Margaret Connellan Stadium. Although the tax invoice is dated 1 July 2026, the costs were incurred prior to 30 June 2026 and have therefore been recognised as a liability ($16,565.75). The related holiday program court hire accrual of $387.00 is disclosed separately in Note 7.

7. ACCRUED HOLIDAY PROGRAM STADIUM HIRE
Portion of the June/July 2026 Holiday Program costs that had been incurred by 30 June 2026 ($387.00). The balance of the invoice relates to services delivered after 30 June 2026.

8. INCOME RECEIVED IN ADVANCE
Unused value of 10-session and 25-session passes held by members as at 30 June 2026, calculated by reference to the unused sessions remaining on each pass.

Under the Club's Terms & Conditions, multi-session passes are non-refundable except in exceptional circumstances (e.g. purchase error or accidental double purchase). A small number of refunds have been made on this basis.

The passes do not have an explicit expiry date. Some passes have not been used for a while and may never be fully utilised. The full remaining face value has nevertheless been recognised as a liability at 30 June 2026 on the basis that the Club retains an obligation to provide the sessions if requested. Any future "breakage" (passes that ultimately remain unused) will be recognised as income in the year it is clearly abandoned.

9. RECONCILIATION OF CASH SURPLUS TO ACCUMULATED FUNDS

Item	Amount
Cash surplus per Income & Expenditure Statement	$20,771.65
Add funds held by Stripe	$1,891.83
Add prepayments for TidyHQ & OpenSports annual subscriptions	$694.70
Less accrued stadium hire	($16,952.75)
Less income received in advance	($5,343.50)
Accumulated funds at 30 June 2026	$1,061.93

GST

We are currently not registered for GST as our annual turnover is under the $150,000 threshold for non-profit bodies. We must register if it reaches (or is forecast to reach) $150,000 in any rolling 12-month period.

Once registered we would need to account for GST on taxable supplies, which may require increasing fees or absorbing GST within existing pricing, depending on committee decisions at the time.

We can register voluntarily earlier if we decide the input-tax credits on our expenses would outweigh the administrative burden.

Overview of Financial Elements