Annual General Meeting - 14th October 2026

Treasurer report

As Treasurer of Western Australian Pharmacy Students' Association. I am delighted to present the financial report for the period of 24th September 2025 to 12th October 2026. The report provides an overview of income, expenditure, assets, liabilities, as well as commentary on our financial position.

Overview of finances:

Opening balance (as at 24/09/2025): $43,025.64

Total income: 103 440.64 +16419.01 = $119,859.65
Total expenditure: $57,011.85 +1308.42= $58,320.27

Closing balance (as at 12/10/2026) = $104,565.02

Breakdown of Income

Category	Amount	Extra notes
Merchandise		
Frank green	$360.27	
Sweaters	$303.95	
Earrings (Pill shaped)	$29.23	
SUSMP	$5,647.97	
AMH Orders (Early Bird)	$18,926.37	
AMH Orders (Standard)	$2,649.84	
Drug monographs	$122.00	
Late fees	$60.00	
Square sales	$777.99	Mainly quokka pins
Hoodies	$6,429.25	
Merchandise total	$36,531.87	
Social events		

Ball	$52,755.71	
Cocktail night	$2,049.16	
Games night	$765.61	
Campus Clash	$310.46	
NAPSA AGM	$101.90	
Wine tour	$454.30	
PGA Alumni night	$1374.40	
Social event total	$57,811.54	
Fundraising		
Guess the Rx	$56.24	
Guess the lolly amount	$251.99	
Pride in progress	TBC *	
Fundraising subtotal	$308.23*	To be updated once reconciled but just had the BBQ for pride in progress
NAPSA membership fees	$8789.00	
Total	**$103,440.64**	

Other income

Category	Amount
Other miscellaneous	$36.91
Sponsorship	$14,450.00
Bond return	$1798.60
Deposits	$133.50
Total other income	**$16,419.01**

TOTAL ALL INCOME: $119,859.65

Breakdown of expenses

Category	Amount	Extra notes
Subscriptions	$170.99	
Fundraising	$1250.07	Transferral of fundraised amount to NAPSA to donate on the behalf of WAPSA
Room supplies	$80.55	
Tradeshow	$189.71	
Hackathon Event	$1379.34	
Drug monographs	-	Didn’t print any additional
Frank green	-	Didn’t buy any additional stock
Earrings	-	Didn’t buy any additional stock
SUSMP	$3978.00	
Sweater	-	Expenses were recorded in previous report
Yearbooks	$2020.80	
AMH (Standard)	$2304.00	
AMH (Early bird)	$18,139.00	
Hoodies	$5090.80	
Ball	$11,272.86*	*Still needing to pay more. See below
Cocktail night	$3441.31	
Campus clash	$7.00	
Bingo night	$3.04	
PSA Student lunch	$451.65	
Wine tour	$1989.00	
Printing	$67.60	

Name badges	$36.00	
NAPSA congress	$1981.06	
PGA Alumni night	$3159.07	
Other expenses (miscellaneous)	$1308.42	
Total expenses	$58,320.27	

Assets and Liabilities

Assets:
Cash float/petty cash : $100.00
Bank accounts (as at 12/10/2026): $107,918.95
NCA = WAPSA/ Curtin School of Diagnostic and Therapeutic Sciences shared common room

Asset tracker:

Item	Value ($)	Date purchased	Use
UE Boom 4	$299.00	5/9/2024	Play music at events and fundraisers
Lockbox	$39.90	26/4/2024	Hold WAPSA room keys
Square card reader	$98.00	15/7/2020	Fundraising/ BBQ
Lapel microphone	$29.99	12/4/2024	Film content for social media
Committee badges	$189.00	2/4/2024	Identify committee members

Liabilities:
Expenses yet to be paid: $38,378.13 (approximately)
These are the remaining costs for the ball. This includes, rest of the venue, photography, decorations and PAV. It is an approximate as we are still waiting for quotes for PAV for the event but it is based on a rough estimate.

The organisation remains in an extremely healthy position at the moment after the ball sales and bringing the year to an end. However, it is to be noted that ticket sales were not included when the report was written last year.

The total operating income for the reporting period was $103 430.64 where our main sources of income were from the ball ($52,755.71), merchandise which includes AMH, SUSMP and hoodie orders and NAPSA membership fees ($8789.00). Including the additional $16,419.01 income, mainly through sponsorships ($14,450). Thus a grand total of $119,859.65 in income this period.

The total operating expenditure was $57,011.85, which was quite similar with the previous period's expenditure of $57,141.58. Our main expenditures were AMH orders and other merchandise purchases and the ball.

I would like to thank the committee, members, and supporters for their assistance throughout the year. It truly has been a pleasure working along the team this year.

If you have any questions regarding the contents of this report, please contact me via email at wapsa.treasurer@napsa.org.au.

Signed:



Hannah Rusli (Treasurer)
12/10/2026