

# **Ballina Basketball Inc**

## **Financial Statements**

For the Year Ended 31 December 2023



# Ballina Basketball Inc

## Income and Expenditure Statement

For the Year Ended 31 December 2022

|        |                                              | Total \$          |                  |
|--------|----------------------------------------------|-------------------|------------------|
|        |                                              | 2022              | 2021             |
|        | <b>Income</b>                                |                   |                  |
|        | <b>Game Fees and Registration Fees</b>       |                   |                  |
| 4-1010 | Game Fees - Men                              | 26,630.80         | 11,130.00        |
| 4-1020 | Game Fees - Women                            | 12,560.00         | 6,322.10         |
| 4-1030 | Game Fees - Juniors                          | 59,852.44         | 21,482.35        |
| 4-1200 | Registration Fees                            | 21,517.77         | 14,100.73        |
| 4-1201 | Registration Fees - Aussie Hoops             | 7,014.64          | 3,473.92         |
|        | <b>Total Game Fees and Registration Fees</b> | <b>127,575.65</b> | <b>56,509.10</b> |
|        | <b>Representative Teams</b>                  |                   |                  |
| 4-2005 | 3x3 Competition                              | 0                 | 0                |
| 4-2030 | North Coast Shield                           | 6,900.00          | 260              |
| 4-2050 | Northern Junior League                       | 11,970.00         | 23,813.61        |
| 4-2060 | Odd Age Competition                          | 0                 | 510              |
| 4-2070 | Sunshine Conference                          | 4,805.00          | 2,000.00         |
|        | <b>Total Representative Teams</b>            | <b>23,675.00</b>  | <b>26,583.61</b> |
|        | <b>Sales</b>                                 |                   |                  |
| 4-2650 | Merchandise                                  | 370               | 0                |
|        | <b>Total Sales</b>                           | <b>370</b>        | <b>0</b>         |
|        | <b>Training Programs</b>                     |                   |                  |
| 4-5060 | Sporting Schools Program                     | 1,800.00          | 500              |
|        | <b>Total Training Programs</b>               | <b>1,800.00</b>   | <b>500</b>       |
|        | <b>Total Income</b>                          | <b>153,420.65</b> | <b>83,592.71</b> |
|        | <b>Expenses</b>                              |                   |                  |
|        | <b>Direct Competition Costs</b>              |                   |                  |
| 6-1210 | Court Controllers - Mens                     | 380.00            | 1,095.00         |
| 6-1220 | Court Controllers - Womens                   | 160               | 805              |
| 6-1230 | Court Controllers - Juniors                  | 0.00              | 1,800.00         |
| 6-1240 | Court Controller - Aussie Hoops              | 525.00            | 1,150.00         |
| 6-1700 | Referees - Mens                              | 3,575.00          | 1,910.00         |
| 6-1710 | Referees - Womens                            | 1,840.00          | 760              |
| 6-1750 | Referees - Juniors                           | 11,363.00         | 5,884.00         |
|        | <b>Total Direct Competition Costs</b>        | <b>17,843.00</b>  | <b>13,404.00</b> |
|        | <b>Fundraising Expenses</b>                  |                   |                  |
| 6-3500 | Presentation Events                          | 630               | 0                |
|        | <b>Total Fundraising Expenses</b>            | <b>630</b>        | <b>0</b>         |

|        |                                     |                  |                  |
|--------|-------------------------------------|------------------|------------------|
|        | <b>Operating Costs</b>              |                  |                  |
| 6-2025 | Basketball NSW Aussie Hoops         | 0.00             | 2,075.40         |
| 6-6010 | Basketball NSW Affiliation Fees     | 1,772.06         | 550              |
| 6-6590 | SportsTG Fees                       | 4,496.08         | 2,512.93         |
| 6-6600 | Stadium Hire                        | 35,208.25        | 33,139.00        |
|        | <b>Total Operating Costs</b>        | <b>41,476.39</b> | <b>38,277.33</b> |
|        | <b>Representative Teams</b>         |                  |                  |
| 6-7005 | 3x3 Competition                     | 0                | 0                |
| 6-7030 | North Coast Shield                  | 5,100.00         | 0                |
| 6-7050 | Northern Junior League              | 7,701.40         | 14,290.18        |
| 6-7060 | Odd Age Competition                 | 0                | 600              |
| 6-7080 | State Cup                           | 3,017.31         | 0.00             |
| 6-7082 | Sunshine Conference                 | 3,838.00         | 1,100.00         |
|        | <b>Total Representative Teams</b>   | <b>19,656.71</b> | <b>15,990.18</b> |
|        | <b>Training Programs</b>            |                  |                  |
| 6-8050 | Special Coaching Programs           | 800              | 120              |
| 6-8060 | Sporting Schools Coaching           | 165              | 465              |
|        | <b>Total Training Programs</b>      | <b>965</b>       | <b>585</b>       |
|        | <b>Total Expense</b>                | <b>80,571.10</b> | <b>68,256.51</b> |
|        | <b>Operating Profit</b>             | <b>72,849.55</b> | <b>15,336.20</b> |
|        | <b>Other Income</b>                 |                  |                  |
| 8-1100 | Grants Received                     | 1,000.00         | 4,000.00         |
| 8-1300 | Sponsorship Received                | 13,310.00        | 2,800.00         |
| 8-1400 | Other Income                        | 0                | 550              |
|        | <b>Total Other Income</b>           | <b>14,310.00</b> | <b>7,350.00</b>  |
|        | <b>Other Expense</b>                |                  |                  |
| 9-1990 | Equipment                           | 2,453.88         | 5,971.15         |
| 9-0100 | Filing Fees                         | 0                | 85               |
| 9-0500 | PO Box Rental                       | 144              | 136              |
| 9-0700 | Subscriptions                       | 556              | 584              |
| 9-0780 | Training Courses- Refs, Coaches etc | 0                | 254              |
| 9-0850 | Trophies & Prizes                   | 1,089.61         | 756.18           |
| 9-0900 | Uniforms & Merchandise              | 13,853.27        | 4,176.15         |
| 9-1000 | Other Expenses                      | 1,391.88         | 80               |
|        | <b>Total Other Expense</b>          | <b>19,488.64</b> | <b>12,042.48</b> |
|        | <b>Net Surplus/(Deficit)</b>        | <b>67,670.91</b> | <b>10,643.72</b> |

# Ballina Basketball Inc

## Balance Sheet

As at 31 December 2022

|               |                                  | Total \$<br>2022  | 2021              |
|---------------|----------------------------------|-------------------|-------------------|
|               | <b>Assets</b>                    |                   |                   |
| <b>1-2001</b> | <b>Cash at Bank</b>              |                   |                   |
| 1-1000        | NAB General Account              | 216,442.73        | 115,403.86        |
| 1-1100        | NAB Juniors Account              | 2,700.00          | 30,907.96         |
|               | <b>Total Cash at Bank</b>        | <b>219,142.73</b> | <b>146,311.82</b> |
|               | <b>Total Asset</b>               | <b>219,142.73</b> | <b>146,311.82</b> |
|               | <b>Liabilities</b>               |                   |                   |
| <b>2-2002</b> | <b>Current Liabilities</b>       |                   |                   |
| 2-1900        | Deposits Held - Uniforms         | 6,160.00          | 1,540.00          |
|               | <b>Total Current Liabilities</b> | <b>6,160.00</b>   | <b>1,540.00</b>   |
| 2-1100        | Team Nomination Fees Held        | 990               | 450               |
|               | <b>Total Liability</b>           | <b>7,150.00</b>   | <b>1,990.00</b>   |
|               | <b>Net Assets</b>                | <b>211,992.73</b> | <b>144,321.82</b> |
|               | <b>Equity</b>                    |                   |                   |
| <b>3-2001</b> | <b>Current Earnings</b>          |                   |                   |
| 3-1800        | Current year earnings            | 67,670.91         | 10,643.72         |
|               | <b>Total Current Earnings</b>    | <b>67,670.91</b>  | <b>10,643.72</b>  |
| <b>3-2002</b> | <b>Retained Earnings</b>         |                   |                   |
| 3-1600        | Retained earnings                | 144,321.82        | 133,678.10        |
|               | <b>Total Retained Earnings</b>   | <b>144,321.82</b> | <b>133,678.10</b> |
|               | <b>Total Equity</b>              | <b>211,992.73</b> | <b>144,321.82</b> |