

Ormeau Shearers RLFC General Meeting

Treasurers Report

Meeting Date

30-Apr-24

1. Introduction of Afterpay to the club
2. Progression of new accounting system and removal of old
3. P&L and Bal Sheet
4. Asset breakdowns - equipment & Review of repairs and new POS system

Profit & Loss - Key Areas

Revenue

Jan - April 24 revenue invoiced	184,948
Sponsorship	29,682
Registrations	110,532
Merchandise	9,320
Govt Grants	10,614
Excellence Program	3,996
Canteen	13,338
Bar	7,231

Debtors owing **18,570**

Relates to prior year	5,345
2024 Registrations	8,600
Sponsorship	4,625

Canteen	Mar-24	2,318
	Apr-24	10,931

Expenses

Mar 24 Qtr final

On a cash basis we received 174k of revenue (inc canteen & Bar)

On an invoice basis we invoiced out 161k of revenue (& canteen + bar)

Key Expenses

Club Equipment	2,347
New balls & bags	1,585
New storage containers for merch	627
New fans for club room	135

Excellence Program Costs **5,519**

Ran at a loss - but a great even and education for the kids	-1,523
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Hire Fees - Events **1,913**

Open Day costs for meet & greet and upcoming registrations

Registration Inclusions **22,999**

For team gear as part of the inclusions of rego fees

Mar 24 Qtr on an invoice basis profit	106,614
Mar 24 Qtr on a cash basis profit	94,937

Profit and Loss

Ormeau Junior Rugby League Club Inc
For the 3 months ended 31 March 2024

Cash Basis

Account Jan-Mar 2024

Trading Income

Interest Income	13.34
Sales - Bar	3,230.46
Sales - Canteen	2,406.82
Sales - Excellence Program	3,996.45
Sales - Grants	2,364.00
Sales - Merchandise	8,310.90
SALES - Raffle	213.64
Sales - Registrations	117,154.98
Sales - Sponsorship	36,409.07
Total Trading Income	174,099.66

Cost of Sales

Alcohol Stock	1,135.25
Bar Stock (Non Alcohol)	362.42
Canteen Stock	4,551.45
Discounts Given	716.61
Merchandise Stock	110.00
Total Cost of Sales	6,875.73

Gross Profit **167,223.93**

Operating Expenses

Bank Fees	21.17
Bar Supplies / Costs	1,031.51
Canteen costs	794.24
Cleaning	631.26
Club Equipment	2,346.52
Consultancy Fees	100.00
Entertainment & Gifts	74.00
Events Costs	557.55
Excellence program costs	6,162.64
First Aid	45.57
Hire Fees - Events	1,912.73
Insurance - Players	35.00
Licenses & Fees	551.80
Light, Power, Heating	1,468.09
Merchant Fees	1,444.65
Postage, Printing & Station	410.39
Raffles Costs	90.91
Rates & Water	310.38
Registration Inclusions	50,564.23
Repairs & Maintenance	1,033.87
Subscriptions	548.19
Superannuation	156.75
Telephone & Internet	276.35
Training	18.09
Trophies & Awards	36.18
Uniforms - Club Staff	240.00
Wages and Salaries	1,425.00
Total Operating Expenses	72,287.07

Net Profit **94,936.86**

Profit and Loss

Ormeau Junior Rugby League Club Inc
For the 3 months ended 31 March 2024

Accrual Basis

Account Jan-Mar 2024

Trading Income

Interest Income	13.34
Sales - Bar	3,230.46
Sales - Canteen	2,406.82
Sales - Excellence Program	3,996.45
Sales - Grants	2,364.00
Sales - Merchandise	8,369.99
SALES - Raffle	213.64
Sales - Registrations	110,745.53
Sales - Sponsorship	29,681.80
Total Trading Income	161,022.03

Cost of Sales

Alcohol Stock	1,135.25
Bar Stock (Non Alcohol)	362.42
Canteen Stock	5,085.42
Cost of Goods Sold	190.00
Discounts Given	737.72
Merchandise Stock	1,410.00
Total Cost of Sales	8,920.81

Gross Profit **152,101.22**

Operating Expenses

Bank Fees	21.17
Bar Supplies / Costs	1,031.51
Canteen costs	794.24
Cleaning	631.26
Club Equipment	2,346.52
Consultancy Fees	100.00
Entertainment & Gifts	74.00
Events Costs	557.55
Excellence program costs	5,519.00
First Aid	1,540.78
Hire Fees - Events	1,912.73
Insurance - Players	35.00
Licenses & Fees	551.80
Light, Power, Heating	1,468.09
Merchant Fees	1,444.65
Postage, Printing & Stationery	410.39
Raffles Costs	90.91
Rates & Water	310.38
Registration Inclusions	22,998.73
Repairs & Maintenance	1,033.87
Sponsorship Expense	250.00
Subscriptions	548.19
Superannuation	156.75
Telephone & Internet	136.35
Training	18.09
Uniforms - Club Staff	80.00
Wages and Salaries	1,425.00
Total Operating Expenses	45,486.96

Net Profit **106,614.26**

Profit and Loss

Ormeau Junior Rugby League Club Inc

For the month ended 30 April 2024

Cash Basis

Account	Apr 2024
Trading Income	
Interest Income	7.34
Sales - Bar	4,000.67
Sales - Canteen	10,931.36
Sales - Grants	8,250.00
Sales - Merchandise	950.46
Sales - Registrations	15,430.70
Sales - Sponsorship	977.27
Total Trading Income	40,547.80
Cost of Sales	
Alcohol Stock	551.27
Bar Stock (Non Alcohol)	1,133.13
Canteen Stock	4,191.46
Cost of Goods Sold	190.00
Discounts Given	480.21
Merchandise Stock	1,300.00
Total Cost of Sales	7,846.07
Gross Profit	32,701.73
Operating Expenses	
Bank Fees	10.80
Bar Supplies / Costs	81.09
Canteen costs	2,177.65
Cleaning	136.87
Club Equipment	688.95
First Aid	1,874.24
Insurance - Players	9,132.73
Merchant Fees	390.19
Postage, Printing & Station	209.05
Registration Inclusions	10,762.00
Repairs & Maintenance	865.86
Sponsorship Expense	250.00
Subscriptions	187.27
Telephone & Internet	81.81
Training	278.29
Uniforms - Club Staff	80.00
Total Operating Expenses	27,206.80
Net Profit	5,494.93

Profit and Loss

Ormeau Junior Rugby League Club Inc

For the month ended 30 April 2024

Accrual Basis

Account	Apr 2024
Trading Income	
Interest Income	7.34
Sales - Bar	4,000.67
Sales - Canteen	10,931.36
Sales - Grants	8,250.00
Sales - Merchandise	950.46
Sales - Registrations	(213.61)
Total Trading Income	23,926.22
Cost of Sales	
Alcohol Stock	551.27
Bar Stock (Non Alcohol)	1,133.13
Canteen Stock	3,657.49
Discounts Given	459.10
Total Cost of Sales	5,800.99
Gross Profit	18,125.23
Operating Expenses	
Bank Fees	10.80
Bar Supplies / Costs	81.09
Canteen costs	2,177.65
Cleaning	136.87
Club Equipment	688.95
First Aid	379.03
Insurance - Players	9,132.73
Merchant Fees	390.19
Postage, Printing & Station	209.05
Registration Inclusions	3,642.00
Repairs & Maintenance	865.86
Subscriptions	187.27
Telephone & Internet	81.81
Training	278.29
Total Operating Expenses	18,261.59
Net Profit	(136.36)

Balance Sheet

Ormeau Junior Rugby League Club Inc
As at 31 March 2024

Account	31 Mar 2024	31 Dec 2023	
Assets			
Bank			
ORMEAU JUNIOR RUGBY LEAGUE DEBIT CARD	2,367.92	1,093.46	
Ormeau Junior Rugby League Football	141,719.00	39,742.33	
ORMEAU JUNIOR RUGBY LEAGUE FOOTBALL SAVINGS	5,066.22	3,303.96	
Total Bank	149,153.14	44,139.75	
Current Assets			
Accounts Receivable	37,230.50	54,043.00	<i>Money owed to Club</i>
Alcohol Stock on Hand	200.24	0.00	<i>New stock take yet to be completed</i>
Fairplay Vouchers awaiting redemptpion	600.00	(150.00)	<i>Vouchers pending payment to come in</i>
FLOAT - Bar	450.00	0.00	
FLOAT - Canteen	530.00	0.00	
Inventory	26,618.56	26,618.56	<i>New stock take yet to be completed</i>
Sundry Debtors	8,745.45	8,745.45	<i>Insurance refund to be looked into from prior year</i>
Total Current Assets	74,374.75	89,257.01	
Fixed Assets			
Buildings Accum Dep	(38,943.00)	(38,943.00)	
Buildings at Cost	401,784.54	401,784.54	
Canteen/Club House Furniture & Fixtures	18,168.99	18,168.99	
Clubhouse Initial Expenses	711,926.11	711,926.11	
Grandstand Upgrade	65,467.56	65,467.56	
Motor Vehicles at Cost	12,451.27	12,451.27	
Plant & Equipment	96,436.23	96,436.23	
Plant & Equipment Accum Dep	(20,341.00)	(20,341.00)	
Total Fixed Assets	1,246,950.70	1,246,950.70	
Total Assets	1,470,478.59	1,380,347.46	
Liabilities			
Current Liabilities			
Accounts Payable	13,066.10	39,319.85	<i>Money owed to suppliers</i>
GST	11,603.99	944.04	
PAYG Withholdings Payable	132.00	0.00	
Superannuation Payable	156.75	0.00	
Suspense	21.90	0.00	<i>Unidentified deposit</i>
Total Current Liabilities	24,980.74	40,263.89	
Non-current Liabilities			
Loan - Rugby League GC	4,000.00	5,000.00	<i>4x instalments to go</i>
Team Fundraising Held in Trust	991.32	991.32	
Total Non-current Liabilities	4,991.32	5,991.32	
Total Liabilities	29,972.06	46,255.21	
Net Assets	1,440,506.53	1,334,092.25	
Equity			
Current Year Earnings	124,418.24	17,803.98	
Retained Earnings	1,316,288.27	1,316,288.27	
Total Equity	1,440,706.51	1,334,092.25	

Balance Sheet

Ormeau Junior Rugby League Club Inc
As at 30 April 2024

Account	30 Apr 2024	31 Mar 2024
Assets		
Bank		
ORMEAU JUNIOR RUGBY LEAGUE DEBIT CARD	4,413.59	2,367.92
Ormeau Junior Rugby League Football	144,600.08	141,719.00
ORMEAU JUNIOR RUGBY LEAGUE FOOTBALL SAVINGS	5,072.44	5,066.22
Total Bank	154,086.11	149,153.14
Current Assets		
Accounts Receivable	18,570.00	37,230.50
Alcohol Stock on Hand	200.24	200.24
Fairplay Vouchers awaiting redemptpion	600.00	600.00
FLOAT - Bar	450.00	450.00
FLOAT - Canteen	530.00	530.00
Inventory	26,618.56	26,618.56
Sundry Debtors	8,745.45	8,745.45
Total Current Assets	55,714.25	74,374.75
Fixed Assets		
Buildings Accum Dep	(38,943.00)	(38,943.00)
Buildings at Cost	401,784.54	401,784.54
Canteen/Club House Furntiture & Fixtures	18,168.99	18,168.99
Clubhouse Initial Expenses	711,926.11	711,926.11
Grandstand Upgrade	65,467.56	65,467.56
Motor Vehicles at Cost	12,451.27	12,451.27
Plant & Equipment	96,436.23	96,436.23
Plant & Equipment Accom Dep	(20,341.00)	(20,341.00)
Total Fixed Assets	1,246,950.70	1,246,950.70
Total Assets	1,456,751.06	1,470,478.59
Liabilities		
Current Liabilities		
Accounts Payable	0.00	13,066.10
GST	11,092.56	11,603.99
PAYG Withholdings Payable	132.00	132.00
Superannuation Payable	156.75	156.75
Suspense	21.90	21.90
Total Current Liabilities	11,403.21	24,980.74
Non-current Liabilities		
Loan - Rugby League GC	4,000.00	4,000.00
Team Fundraising Held in Trust	991.32	991.32
Total Non-current Liabilities	4,991.32	4,991.32
Total Liabilities	16,394.53	29,972.06
Net Assets	1,440,356.53	1,440,506.53
Equity		
Current Year Earnings	124,281.88	124,418.24
Retained Earnings	1,316,288.27	1,316,288.27
Total Equity	1,440,570.15	1,440,706.51