

Bob Hawke College P&C

Treasurer's Report

13 March 2024

Prepared: 6 March 2024

Treasurer: Liz Tilmouth

1. Reporting:

Bank balance: \$45,058

Represented by:

Music Parents Committee: \$12,816

General P&C: \$32,242

Attached:

Bank reconciliation Westpac Account and bank statements/transactions report (as Statements 6 monthly)

Profit and Loss by Department 06 March 2024

Balance Sheet as at 06 March 2024

2. Audited Accounts

The audited accounts for the year ended 31 December 2023 including Profit & Loss and Balance Sheet were tabled.

MOTION: That the accounts and audit report be accepted as tabled and signed by the Treasurer and the President as a true and fair representation of the results for the year ended 31 December 2023.

3. Separate Westpac bank account for Music Parents Committee.

Note this was approved in the November 2023 meeting but will be carried out after the AGM. A full reconciliation between the balance the P&C Treasurer has calculated and the balance the Music Parents Collective Treasurer has calculated will take place prior to transfer of the funds to the separate account.

4. Removal and additions of bank signatories:

Update of signatories following elections of new committee by attendance at bank of new committee members and at least two old committee members with minutes of this meeting to take place as soon as possible.

5. Contributions 2024:

There have been contributions received from parents. Nicole Cooper to provide updated figure at meeting and arrange for the transfer of funds.

6. 2024 year to date results:

The financial results to 6 March 2024 were net loss of \$979 and net assets or retained earnings position of \$45,828.

The only event held to date was the Welcome Day which made \$137. (However, the cans left over after the event need counting to update the stock figure which may mean that this profit was greater. This can be done prior to the next event.)

The next assets of \$45,828 is represented by:

Bank accounts:

Music Parent Collective funds	\$12,816
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General BHC P&C Funds	\$32,242
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	<u>\$45,058</u>
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Stock	<u>\$ 105</u>
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Fixed assets	<u>\$ 665</u>
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Total Assets	<u><u>\$45,828</u></u>
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7. FINANCIAL MOTIONS:

The inclusion subcommittee wishes to provide food to the value of \$770 to parents and students attending its Harmony Day event.

Resolution: To approve the spending of \$770 on food to be provided to participants in Harmony Day event.