

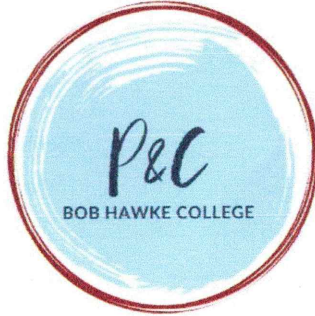


**Bob Hawke College
Parents and Citizens Association, Inc.**

ABN NO 73 119 877 582

Financial Statements

For the year ended 31/12/2021



Bob Hawke College

Parents and Citizens Association, Inc.

Solvency Statement Declaration

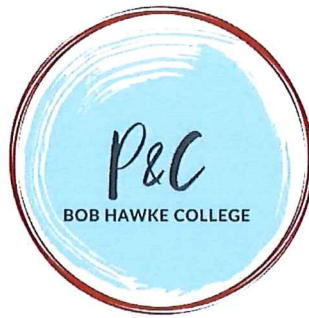
We, The Executive Committee of the Bob Hawke College Parents and Citizens Association Inc. declare, at an Executive Committee meeting held on 7th March 2022, that having reviewed and considered the Associations' current and projected financial position, in the Executive Committee's opinion the Association is solvent and there are reasonable grounds to believe that the Association will be able to pay its debts as and when they become due and payable.

Signed: _____

Mr. Wayne Dropulich, President

Mrs. Meena Thiru, Treasurer

Dated: 8th March 2022



Bob Hawke College Parents and Citizens Association, Inc.

Declaration,

We the undersigned representatives of Bob Hawke College Parents and Citizens Association, Inc, state that in our opinion:

1. The statement of income and expenditure provides a true and fair view of the income and expenditure of the association for the year ended 31 December 2021.
2. The statement of financial position provides a true and fair view of the financial position of the association as of 31 December 2021.

Signed: _____

Mr. Wayne Dropulich, President

Mrs. Meena Thiru, Treasurer

Dated: 8th March 2022



Bob Hawke College Parents and Citizens Association, Inc.

STATEMENT of INCOME and EXPENDITURE for the year Jan 01 2021 - Dec 31, 2021

Opening Balance	\$ 3,458.52	\$ -
INCOME	2021	2020
Administration	\$ 448.19	
Bank Interest	\$ -	\$ 0.91
Donation	\$ 880.90	\$ 2,225.90
Event	\$ 369.00	\$ 1,500.95
Food	\$ 1,814.93	\$ 847.90
Membership	\$ 55.31	\$ 80.82
Merchandise	\$ 803.40	\$ -
Music Concert	\$ 3,258.64	\$ -
Tickets	\$ 4,531.25	\$ 4,914.38
Voluntary Contribution	\$ 37,841.75	
Total Revenues	\$ 50,003.37	\$ 9,570.86

Expenses		
Administration	\$ 1,012.00	\$ 30.13
COL 2021	\$ 2,489.30	\$ -
Donation	\$ 20,000.00	\$ -
Equipment	\$ 777.50	\$ 2,230.24
Event	\$ 2,682.24	\$ 542.85
Food	\$ 24.50	\$ 2,132.80
Membership	\$ 1,274.17	\$ 746.40
Merchandise	\$ 180.20	\$ 429.92
Tickets	\$ 6.88	\$ -
Other	\$ -	\$ -
Total Expenses	\$ 28,446.79	\$ 6,112.34
Net Income Before Taxes	\$ 21,556.58	\$ 3,458.52
Income tax expense	\$ -	\$ -

Net Income	\$ 21,556.58	\$ 3,458.52
Retained Earnings	\$ 25,015.10	\$ 3,458.52

Note - The accounts are mostly based on transactions that passed through the bank account in the year, income and expenses grossed up where readily available.



Date: 31/12/2021

Assets	2021	2020
Current Assets		
Cash at Bank	\$ 25,015.11	\$ 3,458.52
Accounts receivable	\$ -	\$ -
Inventory	\$ -	\$ -
Prepaid expenses	\$ -	\$ -
Short-term investments	\$ -	\$ -
<i>Total current assets</i>	<i>\$ 25,015.11</i>	<i>\$ 3,458.52</i>
Fixed (Long-Term) Assets		
Long-term investments	\$ -	\$ -
Property, plant, and equipment	\$ -	\$ -
(Less accumulated depreciation)	\$ -	\$ -
Intangible assets	\$ -	\$ -
<i>Total fixed assets</i>	<i>\$ -</i>	<i>\$ -</i>
Other Assets		
Deferred income tax	\$ -	\$ -
Other	\$ -	\$ -
<i>Total Other Assets</i>	<i>\$ -</i>	<i>\$ -</i>
Total Assets	\$ 25,015.11	\$ 3,458.52

Liabilities and Owner's Equity		
Current Liabilities		
Accounts payable	\$ -	\$ -
Short-term loans	\$ -	\$ -
Income taxes payable	\$ -	\$ -
Accrued salaries and wages	\$ -	\$ -
Current portion of long-term debt	\$ -	\$ -
<i>Total current liabilities</i>	<i>\$ -</i>	<i>\$ -</i>
Long-Term Liabilities		
Long-term debt	\$ -	\$ -
Deferred income tax	\$ -	\$ -
Other	\$ -	\$ -
<i>Total long-term liabilities</i>	<i>\$ -</i>	<i>\$ -</i>
Owner's Equity		
Owner's investment	\$ -	\$ -
Retained earnings	\$ 25,015.11	\$ 3,458.52
Other	\$ -	\$ -
<i>Total owner's equity</i>	<i>\$ 25,015.11</i>	<i>\$ 3,458.52</i>
Total Liabilities and Owner's Equity	\$ 25,015.11	\$ 3,458.52

Common Financial Ratios		
Debt Ratio (Total Liabilities / Total Assets)	\$ -	\$ -
Current Ratio (Current Assets / Current Liabilities)		
Working Capital (Current Assets - Current Liabilities)	\$ 25,015.11	\$ 3,458.52



Income

	Custom 01 Jan 2021 – 31 Dec 2021	Previous Period 01 Jan 2020 – 31 Dec 2020	
Administration	\$448.19	\$0.00	
Bank Interest	\$0.00	\$0.91	
Donation	\$880.90	\$2,225.90	
Event	\$369.00	\$1,500.95	
Food	\$1,814.93	\$847.90	
Membership	\$55.31	\$80.82	
Merchandise	\$803.40	\$0.00	
Music Concert	\$3,258.64	\$0.00	
Tickets	\$4,531.25	\$4,914.38	
Voluntary Contribution	\$37,841.75	\$0.00	
Total	\$50,003.37	\$9,570.86	

Expenses

	Custom 01 Jan 2021 – 31 Dec 2021	Previous Period 01 Jan 2020 – 31 Dec 2020	
Administration	\$1,012.00	\$30.13	
COL 2021	\$2,489.30	\$0.00	
Community Building	\$0.00	\$0.00	
Donation	\$20,000.00	\$0.00	
Equipment	\$777.50	\$2,230.24	
Event	\$2,682.24	\$542.85	
Food	\$0.00	\$2,132.80	
Food	\$24.50	\$0.00	
Membership	\$1,274.17	\$746.40	
Merchandise	\$180.20	\$429.92	
Tickets	\$6.88	\$0.00	
Total	\$28,446.79	\$6,112.34	

Net Profit (Loss)	\$21,556.58	3,458.52	
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Opening Cash at Bank	\$3,458.52	0.00	

Closing Cash at Bank

	Custom 01 Jan 2021 – 31 Dec 2021	Previous Period 01 Jan 2020 – 31 Dec 2020	
Total	\$25,015.11	\$3,458.52	

