



17 September 2021

Notice of endorsement for charity tax concessions

This endorsement notice has been issued to:

Name **MELVILLE COMMUNITY MEN'S SHED INC.**
Australian business number **55 165 525 462**

MELVILLE COMMUNITY MEN'S SHED INC., a registered charity, is endorsed to access the following tax concessions from the dates shown:

Income tax exemption from **11 January 2021** under Subdivision 50-B of the *Income Tax Assessment Act 1997*.

GST concessions from **11 January 2021** under Division 176 of *A New Tax System (Goods and Services Tax) Act 1999*.

FBT rebate from **11 January 2021** under section 123E of the *Fringe Benefits Tax Assessment Act 1986*.

As a rebatable employer, your organisation is entitled to have its FBT liability reduced by a rebate equal to 47% of the gross FBT payable (subject to a capping of \$30,000 per employee). If the total grossed-up taxable value of fringe benefits provided to an employee is more than \$30,000, a rebate cannot be claimed for your organisation's FBT liability on the excess amount.

Reportable fringe benefits

If the value of certain fringe benefits provided to your organisation's employees exceeds \$2,000 in an FBT year, your organisation is required to record the grossed-up taxable value of those benefits on its employee's payment summary for the corresponding income year.

Your organisation's endorsement to access charity tax concessions, together with the date or period of effect, is entered in the public register maintained by the Australian Business Registrar at www.abr.business.gov.au

Your organisation must notify us in writing if it ceases to be entitled to endorsement.

Chris Jordan
Commissioner of Taxation
Registrar of the Australian Business Register