OCEAN GROVE SPORTING CLUB INC.

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FINANCIAL REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2026

OCEAN GROVE SPORTING CLUB INC.
Statement of Comprehensive Income
1st October 2025 to 30th September 2026

	2026 $	2025 $	2024 $	2023 $	2022 $	2021 $
REVENUE FROM ORDINARY ACTIVITIES						
Bar Sales/Takings	198,204	168,392	148,775	153,141	173,930	81,930
Canteen Sales/Income	97,423	110,962	75,147	126,718	43,863	22,404
Apparel/General Sales Income	64,309	73,300	12,006	11,362	4,009	450
Gate Takings	9,424	10,426	6,605	6,850	5,160	
Membership Fees - General & Golden Grubbers	18,522	9,785	21,551	26,502	94,002	87,905
Subsidies, Rebates & Grants	16,645	31,727	1,232	4,572		
Meals Receipts	51,399	53,322	44,067	39,413	39,676	17,828
Social Club Activities Receipts	49,835	30,548	31,328	41,025	16,905	25,605
Sponsors Support Income	312,005	289,035	193,401	156,471	140,473	189,550
Fundraising - Raffles, BBQ,	84,214	95,438	70,433	48,231	42,632	14,051
Registrations - Football & Netball	165,403	152,730	111,697	104,012		
Interest Earned	5,493					
Miscellaneous Income	2,492	1,943	914	2,602	9,660	12,098
Total Comprehensive Income	**1,075,368**	**1,027,608**	**717,156**	**720,899**	**570,310**	**451,822**
less						
EXPENSES of the ASSOCIATION						
Affiliation Fees - Football	16,957	17,033	9,174	13,052	3,909	(773)
Affiliation Fees - Netball	39,741	26,160	23,180	16,703	13,520	8,318
Annual Return (C A V) Fees	-	-	-	-	240	-
Audit Fees	1,450	2,662	1,400	1,350	1,050	945
Bank Charges	12,460	14,033	5,764	4,803	4,062	2,121
Bar Expenses (inc. Costs of Sales)	97,386	115,094	87,398	89,605	73,335	38,190
Donations	-	-	20,900	15,502	20,000	10,000
Canteen Expenses (inc. Costs of Sales)	104,402	131,330	63,641	75,428	30,192	16,305
Apparel (inc.Cost of Sales)	54,718	72,709	8,449	22,808	10,572	1,538
Meals - Thursday Nights	-	-	38,671	47,214	28,890	11,197
Printed Materials	16,005	19,019	-	-	-	-
Fundraising Costs	77,433	61,352	32,307	20,387	21,477	6,535
Bar & Canteen- Staff Costs	35,585	-	8,468	12,073	6,223	2,399
Membership Costs (inc. Golden Grubbers)	5,800	2,798	6,011	4,679	2,877	4,419
Administration - Other Costs	5,671	6,168	6,063	4,402	3,132	500
Equipment Purchased	-	-	1,350	3,437	-	-
Football Department Costs	313,663	297,510	273,509	218,636	210,935	145,964
Netball Department Costs	77,441	53,739	67,699	63,305	49,976	25,655
Insurance Premiums	-	-	7,063	-	-	1,877
Occupancy Costs (Shell Rd & Draper St)	35,063	28,883	33,637	37,779	27,638	26,628
Commissions Paid	26,956	42,000	-	-	1,214	-
Repairs & Maintenance Costs	6,116	27,951	890	-	164	2,640
Signwriting / Advert. Charges	36,227	17,026	17,585	24,732	2,228	17,947
Social Activities Costs	41,475	34,484	25,794	28,264	10,722	4,352
Sponsors Support Costs	20,161	700	23,385	10,000	19,401	22,171
Postage Costs	-	-	41	-	140	-
Depreciation	10,606	10,606	-	-	1,737	1,901
Vouchers & In-Kind	52,441	59,461	2,405	28,762	23,866	-
Miscellaneous Expenses	-	105	5,583	1,928	5,944	-
						-
Total Expenses	**1,087,757**	**1,040,823**	**770,367**	**744,849**	**573,444**	**350,829**
NET SURPLUS / (DEFICIT)	**(12,389)**	**(13,215)**	**(53,211)**	**(23,950)**	**(3,134)**	**100,993**

OCEAN GROVE SPORTING CLUB INC.
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2026

	2026 $	2025 $	2024 $	2023 $	2022 $	2021 $
Member's Funds						
Retained Surplus'	85,263	98,478	151,689	175,639	178,773	77,785
Revaluation Adjustment Amount	40,613	40,613	40,613	40,613	40,613	40,613
Current Year's Operating Surplus / (Deficit)	(12,389)	(13,215)	(53,211)	(23,950)	(3,134)	100,993
	113,487	**125,876**	**139,091**	**192,302**	**216,252**	**219,391**
Represented By:						
ASSETS						
Current Assets						
Cash at Bank- General Account	17,294	65,903	936	14,370	16,456	16,167
Cash at Bank - Investment Account	61,058	101,134	73,289	73,289	67,069	61,209
Cash at Bank - VNA Netball Account	-	201	25,906	75,941	103,686	116,019
Cash at Bank - Debit Card Account	1,236	3,995	51	98	437	563
Accounts Receivable/Pre-Payments	26,460	20,339	-	-	-	-
Bar Stock on Hand	1,466	2,650	1,864	-	3,973	3,973
Apparel Stock on Hand	20,459	7,289	3,116	3,116	6,231	6,231
Total Current Assets	**127,973**	**201,511**	**105,162**	**166,814**	**197,852**	**204,162**
Non-Current Assets						
Netball Shelters at Cost	31,585	31,585	31,585	30,935	30,935	30,935
less Accumulated Depreciation	(6,316)	(3,158)	-	-	-	-
	25,269	**28,427**	**31,585**	**30,935**	**30,935**	**30,935**
Plant & Equipment	49,220	31,167	14,792	14,792	14,792	14,792
Less Accumulated Depreciation	(29,141)	(22,240)	(14,792)	(14,792)	(14,792)	14,792
	20,079	**8,927**	-	-	-	-
Total Non-Current Assets	**45,348**	**37,354**	**31,585**	**30,935**	**30,935**	**30,935**
TOTAL ASSETS	**173,321**	**238,865**	**136,747**	**197,749**	**228,787**	**235,097**
LIABILITIES						
Current Liabilities						
Trade Creditors-	59,092	56,029	-	1,144	2,199	-
Suspense (Cobras)-	-	57,007	-	-	5,806	-
A T O - September, '26 BAS -GST	742	(47)	(2,344)	4953	5,180	(3,645)
Total Current Liabilities	59,834	112,989	(2,344)	6,097	13,185	(3,645)
Non-Current Liabilities						
Other				(650)	(650)	19,350
Total Non-Current Liabilities	-	-	-	**(650)**	**(650)**	**19,350**
TOTAL LIABILITIES	**59,834**	**112,989**	**(2,344)**	**5,447**	**12,535**	**15,705**
NET ASSETS	**113,487**	**125,876**	**139,091**	**192,302**	**216,252**	**219,391**

OCEAN GROVE SPORTING CLUB INC.
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 SEPTEMBER 2026

	2026 $	2025 $
Cash Flow from Operating Activities		
Receipts from Sales, Members & Supporters	1,063,754	1,008,479
Payments to Suppliers and Employees	(1,144,031)	(922,187)
	-	-
GST paid	742	-
Net Cash Provided by/(Used in) Operating Activities (Note 2)	**(79,535)**	**86,292**
Cash Flow from Investing Activities		
Payments for Land and Buildings	-	-
Payments for Furniture, Fittings and Equipment	(18,053)	(16,375)
Investment Income	5,944	1,134
Net Cash Provided by/(Used in) Investting Activities	**(12,109)**	**(15,241)**
Cash Flow from Financing Activities		
Proceeds of Long Term Borrowing	-	-
Payment of Long Term Borrowing	-	-
Net Cash Provided by/(Used in) Financing Activities	**-**	**-**
Net Increase/(Decrease) in Cash Held	(91,644)	71,051
Cash at the Beginning of the Year	171,233	100,182
Cash at the End of the Year (Note 1)	**79,589**	**171,233**

OCEAN GROVE SPORTING CLUB INC.
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 SEPTEMBER 2026

	$ Retained Earnings	$ Total
Balance as at 1 October, 2024	139,091	139,091
Comprehensive Income for the Year		
Operating Surplus / (Deficit)	(13,215)	(13,215)
Other Comprehensive Income for the Year		
Total Comprehensive Income for the Year	(13,215)	(13,215)
Balance as at 30 September, 2025	125,876	125,876
Balance as at 1 October, 2025	125,876	125,876
Comprehensive Income for the Year		
Surplus / (Deficit) attributable to Members	(12,389)	(12,389)
Other Comprehensive Income for the Year		
Total Comprehensive Income for the Year	(12,389)	(12,389)
Balance as at 30 September, 2026	113,487	113,487

OCEAN GROVE SPORTING CLUB INC.
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2026

	2026 $	2025 $
Note 1. Reconciliation of Cash & Cash Equivalents		
(For the purposes of the Statement of Cash Flows, cash includes cash on hand and at bank).		
Cash at the end of the year is shown in the Statement of Financial Position as:		
Cash at Bank - General Account	17,294	61,636
Cash at Bank - Square Clearing Account	-	4,267
Cash at Bank - Investment Account	61,058	101,134
Cash at Bank - Golden Grubbers Account	-	100
Cash at Bank - VNA Netball Account	-	100
Cash at Bank - Debit Card Account	1,237	3,996
Total Cash & Cash Equivalents	79,589	171,233
Note 2. Cash Flow Information		
Reconciliation of Surplus/(Deficit) for year to Net Cash Provided by Operating Activities		
Operating Surplus/(Deficit) for the year	(12,389)	(13,215)
Adjustments for:		
Depreciation	10,060	10,606
Investment Income	(5,944)	(1,134)
Interest Expense		
Profit/(Loss) on Sale of Property, Plant & Equipment		
Working Capital Change in Assets & Liabilities		
(Increase)/Decrease in Debtors & Prepayments	(6,121)	(17,995)
(Increase)/Decrease in Inventories	(11,986)	(4,959)
Increase/(Decrease) in Current Liabilities	(53,897)	112,989
Net Cash Provided by Operating Activities	(80,277)	86292