

**OCEAN GROVE SPORTING CLUB INC.**

**A B N 48 504 726 015**

**FINANCIAL REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2025**

**OCEAN GROVE SPORTING CLUB INC.**  
**Statement of Comprehensive Income**  
**1st October 2024 to 30th September 2025**

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
	\$	\$	\$	\$	\$	\$				
<b>REVENUE FROM ORDINARY ACTIVITIES</b>										
Bar Sales/Takings	168,392	148,775	153,141	173,930	81,930	-	141,879	163,181	139,777	165,485
Canteen Sales/Income	110,962	75,147	126,718	43,863	22,404	-	41,837	39,629	46,223	56,109
Apparel/General Sales Income	73,300	12,006	11,362	4,009	450	2,313	8,667	14,757	8,699	10,741
Gate Takings	10,426	6,605	6,850	5,160	-	-	7,819	9,358	12,732	12,474
Membership Fees - General & Golden Grubbers	162,515	133,248	130,514	94,002	87,905	30,607	94,484	93,743	85,254	84,438
Subsidies, Rebates & Grants	31,727	1,232	4,572	0	-	-	284	4,364	16,469	19,566
Meals Receipts	53,322	44,067	39,413	39,676	17,828	-	34,804	12,970	14,490	13,199
Social Club Activities Receipts	30,548	31,328	41,025	16,905	25,605	-	26,875	11,482	19,355	26,357
Sponsors Support Income	289,035	193,401	156,471	140,473	189,550	18,183	192,935	199,855	168,216	155,652
Fundraising - Raffles, BBQ,	95,438	70,433	48,231	42,632	14,051	3,725	26,712	10,905	21,074	5,161
Miscellaneous Income	1,943	914	2,602	9,660	12,098	5,560	8,225	10,175	7,466	10,887
<b>Total Comprehensive Income</b>	<b>1,027,608</b>	<b>717,156</b>	<b>720,899</b>	<b>570,310</b>	<b>451,822</b>	<b>60,388</b>	<b>584,519</b>	<b>570,419</b>	<b>539,755</b>	560,069
less										
<b>EXPENSES of the ASSOCIATION</b>										
Affiliation Fees - Football	17,033	9,174	13,052	3,909	(773)	2,341	15,389	18,481	12,343	6,025
Affiliation Fees - Netball	26,160	23,180	16,703	13,520	8,318	675	7,925	1,200	6,100	8,566
Annual Return (C A V) Fees				240	-	119	143	131	120	109
Audit Fees	2,662	1,400	1,350	1,050	945	1,350	1,350	1,350	1,350	1,350
Bank Charges	14,033	5,764	4,803	4,062	2,121	897	2,086	993	2,027	1,602
Bar Expenses (inc. Costs of Sales)	115,094	87,398	89,605	73,335	38,190	2,671	67,620	89,157	70,861	72,060
Donations		20,900	15,502	20,000	10,000	-	10,063	5,500	-	6,210
Canteen Expenses (inc. Costs of Sales)	131,330	63,641	75,428	30,192	16,305	820	22,327	17,931	27,063	30,301
Apparel (inc.Cost of Sales)	72,709	8,449	22,808	10,572	1,538	1,414	12,092	23,599	2,353	18,889
Meals - Thursday Nights		38,671	47,214	28,890	11,197	893	29,457	6,574	15,370	18,558
Printed Materials	19,019		-	-	-	-	362	502	427	415
Fundraising Costs	61,352	32,307	20,387	21,477	6,535	-	7,594	1,073	5,821	64
Bar & Canteen-Costs of Manager		8,468	12,073	6,223	2,399	-	6,128	7,578	7,485	-
Membership Costs (inc. Golden Grubbers)	2,798	6,011	4,679	2,877	4,419	-	1,582	1,644	12,290	8,431
Administration - Other Costs	6,168	6,063	4,402	3,132	500	2,699	-	-	5,200	5,603
Equipment Purchased		1,350	3,437	-	-	68	191	55	300	331
Football Department Costs	297,510	273,509	218,636	210,935	145,964	55,549	244,689	274,198	249,186	201,532
Netball Department Costs	53,739	67,699	63,305	49,976	25,655	6,758	51,012	48,702	50,732	47,841
Insurance Premiums		7,063	-	-	1,877	-	-	-	1,818	3,955
Occupancy Costs (Shell Rd & Draper St)	28,883	33,637	37,779	27,638	26,628	5,868	25,732	21,938	21,832	8,177
Commissions Paid	42,000			1,214		1,377		1,195	1,177	1,299
Repairs & Maintenance Costs	27,951	890		164	2,640				5,525	3,240
Signwriting / Advert. Charges	17,026	17,585	24,732	2,228	17,947	3,670	433	15,441	14,447	22,887
Social Activities Costs	34,484	25,794	28,264	10,722	4,352	1,160	14,670	2,787	12,160	19,173
Sponsors Support Costs	700	23,385	10,000	19,401	22,171	6,105	28,954	21,356	23,600	2,389
Postage Costs		41		140		171	521	245	47	461
Depreciation	10,606			1,737	1,901	160	2,032	1,874	2,047	1,210
Vouchers & In-Kind	59,461	2,405	28,762	23,866						477
Miscellaneous Expenses	105	5,583	1,928	5,944		493	3,829	5,849	5,850	2,711
<b>Total Expenses</b>	<b>1,040,823</b>	<b>770,367</b>	<b>744,849</b>	<b>573,444</b>	<b>350,829</b>	<b>95,258</b>	<b>556,181</b>	<b>569,353</b>	<b>557,531</b>	493,866
<b>NET SURPLUS / (DEFICIT)</b>	<b>(13,215)</b>	<b>(53,211)</b>	<b>(23,950)</b>	<b>(3,134)</b>	<b>100,993</b>	<b>(34,870)</b>	<b>28,338</b>	<b>1,066</b>	<b>(17,776)</b>	66,203

**OCEAN GROVE SPORTING CLUB INC.**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2025**

	<b>2025</b>	<b>2024</b>
	<b>\$</b>	<b>\$</b>
<b><u>Cash Flow from Operating Activities</u></b>		
Receipts from Sales, Members & Supporters	1,008,479	714,812
Payments to Suppliers and Employees	(922,187)	(772,726)
	-	-
GST paid	-	(4,953)
<b>Net Cash Provided by/(Used in) Operating Activities (Note 2)</b>	<b>86,292</b>	<b>(62,867)</b>
 <b><u>Cash Flow from Investing Activities</u></b>		
Payments for Land and Buildings	-	-
Payments for Furniture, Fittings and Equipment	(16,375)	(649)
Investment Income	1,134	
<b>Net Cash Provided by/(Used in) Investing Activities</b>	<b>(15,241)</b>	<b>(649)</b>
 <b><u>Cash Flow from Financing Activities</u></b>		
Proceeds of Long Term Borrowing	-	-
Payment of Long Term Borrowing	-	-
<b>Net Cash Provided by/(Used in) Financing Activities</b>	<b>-</b>	<b>-</b>
 Net Increase/(Decrease) in Cash Held	 71,051	 (63,516)
Cash at the Beginning of the Year	100,182	163,698
<b>Cash at the End of the Year (Note 1)</b>	<b>171,233</b>	<b>100,182</b>

**OCEAN GROVE SPORTING CLUB INC.**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 SEPTEMBER 2025**

	2025	2024	2023	2022	2021	2020	2019	2018	
	\$	\$	\$	\$	\$	\$	\$	\$	
<b>Member's Funds</b>									
Retained Surplus'	98,478	151,689	175,639	178,773	77,785	112,655	84,317	83,251	
Revaluation Adjustment Amount	40,613	40,613	40,613	40,613	40,613	40,613	40,613	40,613	
Current Year's Operating Surplus / (Deficit)	<u>(13,215)</u>	<u>(53,211)</u>	<u>-23950</u>	<u>-3134</u>	<u>100,993</u>	<u>(34,870)</u>	<u>28,338</u>	<u>1,066</u>	
	<b><u>125,876</u></b>	<b><u>139,091</u></b>	<b><u>192,302</u></b>	<b><u>216,252</u></b>	<b><u>219,391</u></b>	<b><u>118,398</u></b>	<b><u>153,268</u></b>	<b><u>124,930</u></b>	
Represented By:									
<b>ASSETS</b>									
<b>Current Assets</b>									
Cash at Bank- General Account	65,903	936	14,370	16,456	16,167	41,279	13,718	7,716	
Cash at Bank - Golden Grubbers Account	101,134	73,289	73,289	67,069	61,209	55,660	55,429	49,369	
Cash at Bank - VNA Netball Account	201	25,906	75,941	103,686	116,019	74,616	54,665	44,788	
Cash at Bank - Debit Card Account	3,995	51	98	437	563	606	106	0	
Accounts Receivable	20,339	0	0	0	-	-	12,573	3,320	
Bar Stock on Hand	2,650	1,864	0	3,973	3,973	-	-	6,000	
Apparel Stock on Hand	7,289	3,116	3,116	6,231	6,231	6,230	6,230	11,828	
<b>Total Current Assets</b>	<b><u>201,511</u></b>	<b><u>105,162</u></b>	<b><u>166,814</u></b>	<b><u>197,852</u></b>	<b><u>204,162</u></b>	<b><u>178,391</u></b>	<b><u>142,721</u></b>	<b><u>123,021</u></b>	
<b>Non-Current Assets</b>									
Netball Shelters at Cost	31,585	31,585	30,935	30,935	30,935	30,935	30,935	30,935	
less Accumulated Depreciation	<u>3,158</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0</u>	
	<b><u>28,427</u></b>	<b><u>31,585</u></b>	<b><u>30,935</u></b>	<b><u>30,935</u></b>	<b><u>30,935</u></b>	<b><u>30,935</u></b>	<b><u>30,935</u></b>	<b><u>30,935</u></b>	
Plant & Equipment	31,167	14,792	14,792	14,792	14,792	14,792	14,792	14,792	
Less Accumulated Depreciation	<u>22,240</u>	<u>14,792</u>							
	<b><u>8,927</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>0</u></b>	
<b>Total Non-Current Assets</b>	<b><u>37,354</u></b>	<b><u>31,585</u></b>	<b><u>30,935</u></b>	<b><u>30,935</u></b>	<b><u>30,935</u></b>	<b><u>30,935</u></b>	<b><u>30,935</u></b>	<b><u>30,935</u></b>	
<b>TOTAL ASSETS</b>	<b><u>238,865</u></b>	<b><u>136,747</u></b>	<b><u>197,749</u></b>	<b><u>228,787</u></b>	<b><u>235,097</u></b>	<b><u>209,326</u></b>	<b><u>173,656</u></b>	<b><u>153,956</u></b>	
<b>LIABILITIES</b>									
<b>Current Liabilities</b>									
Trade Creditors-	56,029	-	1,144	2,199	-	763	-	1,143	
Suspense (Cobras)-	57,007	-	-	5,806	-	65,023	-	0	
A T O - September, '25 BAS -GST	<u>(47)</u>	<u>(2,344)</u>	<u>4953</u>	<u>5180</u>	<u>(3,645)</u>	<u>5,792</u>	<u>1,038</u>	<u>6,383</u>	
<b>Total Current Liabilities</b>	<b><u>112,989</u></b>	<b><u>(2,344)</u></b>	<b><u>6,097</u></b>	<b><u>13,185</u></b>	<b><u>(3,645)</u></b>	<b><u>71,578</u></b>	<b><u>1,038</u></b>	<b><u>7,526</u></b>	
<b>Non-Current Liabilities</b>									
			-650	-650	19,350	19,350	19,350	21,500	
<b>Total Non-Current Liabilities</b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>(650)</u></b>	<b><u>(650)</u></b>	<b><u>19,350</u></b>	<b><u>19,350</u></b>	<b><u>19,350</u></b>	<b><u>21,500</u></b>	
<b>TOTAL LIABILITIES</b>	<b><u>112,989</u></b>	<b><u>(2,344)</u></b>	<b><u>5,447</u></b>	<b><u>12,535</u></b>	<b><u>15,705</u></b>	<b><u>90,928</u></b>	<b><u>20,388</u></b>	<b><u>29,026</u></b>	
<b>NET ASSETS</b>	<b><u>125,876</u></b>	<b><u>139,091</u></b>	<b><u>192,302</u></b>	<b><u>216,252</u></b>	<b><u>219,391</u></b>	<b><u>118,398</u></b>	<b><u>153,268</u></b>	<b><u>124,930</u></b>	

**OCEAN GROVE SPORTING CLUB INC.**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2025**

	\$	\$
	<u>Retained</u> <u>Earnings</u>	<u>Total</u>
<b><u>Balance as at 1 October, 2023</u></b>	192,302	192,302
<b><u>Comprehensive Income for the Year</u></b>		
Operating Surplus / (Deficit)	(53,211)	(53,211)
Other Comprehensive Income for the Year		
<b><u>Total Comprehensive Income for the Year</u></b>	(53,211)	(53,211)
<b><u>Balance as at 30 September, 2024</u></b>	<u>139,091</u>	<u>139,091</u>
<b><u>Balance as at 1 October, 2024</u></b>	139,091	139,091
<b><u>Comprehensive Income for the Year</u></b>		
Surplus / (Deficit) attributable to Members	(13,215)	(13,215)
Other Comprehensive Income for the Year		
<b><u>Total Comprehensive Income for the Year</u></b>	(13,215)	(13,215)
<b><u>Balance as at 30 September, 2025</u></b>	<u>125,876</u>	<u>125,876</u>

**OCEAN GROVE SPORTING CLUB INC.**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2025**

	<b>2025</b>	<b>2024</b>
	<b>\$</b>	<b>\$</b>
<b>Note 1. Reconciliation of Cash &amp; Cash Equivalents</b>		
For the purposes of the Statement of Cash Flows, (cash includes cash on hand and at bank).		
Cash at the end of the year is shown in the Statement of Financial Position as:		
Cash at Bank - General Account	61,636	936
Cash at Bank - Square Clearing Account	4,267	
Cash at Bank - Investment Account	101,134	
Cash at Bank - Golden Grubbers Account	100	73,289
Cash at Bank - VNA Netball Account	100	25,906
Cash at Bank - Debit Card Account	3,995	51
<b>Total Cash &amp; Cash Equivalents</b>	<b>171,232</b>	<b>100,182</b>

**Note 2. Cash Flow Information**

Reconciliation of Surplus/(Deficit) for year to  
Net Cash Provided by Operating Activities

Operating Surplus/(Deficit) for the year	-13215	-53211
<u>Adjustments for:</u>		
Depreciation	10,606	-
Investment Income	-1134	
Interest Expense		
Profit/(Loss) on Sale of Property, Plant & Equipment		
Working Capital Change in Assets & Liabilities		
(Increase)/Decrease in Debtors & Prepayments	(17,995)	(2,344)
(Increase)/Decrease in Inventories	(4,959)	(1,864)
Increase/(Decrease) in Current Liabilities	112,989	(495)
<b>Net Cash Provided by Operating Activities</b>	<b>86,292</b>	<b>-57914</b>