

CSHS P&C – Treasurer's report

Meeting 02/12/2019

1.

Account Name	Account Type	Balance
Building Fund	Society Cheque Account	24,118.45
Building Fund Saver	Business Online Saver	1.44
Building Fund	Term deposit	369,000.00
Total Building fund		\$ 393,118.89
CSHS Music Parents	Cheque Account Bearing Interest	\$20,017.64
CSHS P&C General	Cheque Account Bearing Interest	184,170.86
CSHS P&C Saver	Business Online Saver	4,795.29
CSHS P&C Uniform	Cheque Account Bearing Interest	57,019.97
Total available funds		\$ 245,986.12

2.

School funding requests:

Grounds project update:

- Phase 1 cost \$200,000, finance committee has given 'in principle' support for the project to go ahead for the Yr 7 & 8 area.
- P&C will be requested to fund aspects of this project.

3.

2019 audit:

- Proposals for 2019 audit:
 - o PKF, fee increased by 27% to \$5,750 + GST
 - o Australian Audit - \$2,800 + GST
 - Viral Patel, Registered company auditor.
 - Practice in CBD

Propose:

- Appoint Australian Audit to audit the P&C's 2019 accounts.
- Treasurer to advise Australian Audit and PKF re outcome of the decision.

4.

Funding requests approved/paid in 2019:

- **General funds:**
 - \$24,000 – Computers – to be paid week ending 6/12
 - \$7,000 - Graduation sashes
 - \$2,000 - Cybersmart presentations
 - \$2,000 – Gelliplates
 - \$320 - Neewer Stabilisers
 - \$480 - RU OK day
 - \$35,000 - Cambridge YouthCARE
 - \$4,000 - House reward programme
 - \$6,000 - Alumini website
 - \$150 - Dads meeting
 - \$600 – Fruit for Fun Run
- **Building fund:**
 - \$24,000 – Toilet project – to be paid week ending 6/12
 - \$77,900 - Tiling for toilet blocks

5.

Year to date results:

- **Parent contributions:**
 - o YTD - \$102 (additional \$22K received on 29/11/2019)
- **Uniform shop:**
 - o Net sales YTD \$425,280, and \$28,919n profit (vs 10% of sales as agreed)
 - o Stock is \$136K, reduced by \$123K from \$259K at 31/12/2018 (decrease due to leavers jacket sales, stock still to be received & paid for).
 - o All funds advanced from the General Account have been repaid.
 - o Financial outcome agreed at exec meeting – May 2019:
 - Annual profit 10% of net sales (Ex. GST)
 - Stock level reduced to normal levels by end of year.
 - No allocation of bookkeeper's salary to uniform shop