

CSHS P&C – Treasurer's report

Meeting 02/12/2019

1.	Account balances – 28/10/2019: <table border="1"> <thead> <tr> <th>Account Name</th><th>Account Type</th><th>Balance</th></tr> </thead> <tbody> <tr> <td>Building Fund</td><td>Society Cheque Account</td><td>24,118.45</td></tr> <tr> <td>Building Fund Saver</td><td>Business Online Saver</td><td>1.44</td></tr> <tr> <td>Building Fund</td><td>Term deposit</td><td><u>369,000.00</u></td></tr> <tr> <td>Total Building fund</td><td></td><td><u>\$ 393,118.89</u></td></tr> <tr> <td>CSHS Music Parents</td><td>Cheque Account Bearing Interest</td><td><u>\$20,017.64</u></td></tr> <tr> <td>CSHS P&C General</td><td>Cheque Account Bearing Interest</td><td>184,170.86</td></tr> <tr> <td>CSHS P&C Saver</td><td>Business Online Saver</td><td>4,795.29</td></tr> <tr> <td>CSHS P&C Uniform</td><td>Cheque Account Bearing Interest</td><td><u>57,019.97</u></td></tr> <tr> <td>Total available funds</td><td></td><td><u>\$ 245,986.12</u></td></tr> </tbody> </table>	Account Name	Account Type	Balance	Building Fund	Society Cheque Account	24,118.45	Building Fund Saver	Business Online Saver	1.44	Building Fund	Term deposit	<u>369,000.00</u>	Total Building fund		<u>\$ 393,118.89</u>	CSHS Music Parents	Cheque Account Bearing Interest	<u>\$20,017.64</u>	CSHS P&C General	Cheque Account Bearing Interest	184,170.86	CSHS P&C Saver	Business Online Saver	4,795.29	CSHS P&C Uniform	Cheque Account Bearing Interest	<u>57,019.97</u>	Total available funds		<u>\$ 245,986.12</u>
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2.	School funding requests: Grounds project update: <ul style="list-style-type: none"> - Phase 1 cost \$200,000, finance committee has given 'in principle' support for the project to go ahead for the Yr 7 & 8 area. - P&C will be requested to fund aspects of this project. 																														
3.	2019 audit: <ul style="list-style-type: none"> - Proposals for 2019 audit: <ul style="list-style-type: none"> o PKF, fee increased by 27% to \$5,750 + GST o Australian Audit - \$2,800 + GST <ul style="list-style-type: none"> ▪ Viral Patel, Registered company auditor. ▪ Practice in CBD Propose: <ul style="list-style-type: none"> - Appoint Australian Audit to audit the P&C's 2019 accounts. - Treasurer to advise Australian Audit and PKF re outcome of the decision. 																														
4.	Funding requests approved/paid in 2019: <ul style="list-style-type: none"> - General funds: <ul style="list-style-type: none"> - \$24,000 – Computers – to be paid week ending 6/12 - \$7,000 - Graduation sashes - \$2,000 - Cybersmart presentations - \$2,000 – Gelliplates - \$320 - Neewer Stabilisers - \$480 - RU OK day - \$35,000 - Cambridge YouthCARE - \$4,000 - House reward programme - \$6,000 - Alumini website - \$150 - Dads meeting - \$600 – Fruit for Fun Run - Building fund: <ul style="list-style-type: none"> - \$24,000 – Toilet project – to be paid week ending 6/12 - \$77,900 - Tiling for toilet blocks 																														
5.	Year to date results: <ul style="list-style-type: none"> - Parent contributions: <ul style="list-style-type: none"> o YTD - \$102 (additional \$22K received on 29/11/2019) - Uniform shop: <ul style="list-style-type: none"> o Net sales YTD \$425,280, and \$28,919n profit (vs 10% of sales as agreed) o Stock is \$136K, reduced by \$123K from \$259K at 31/12/2018 (decrease due to leavers jacket sales, stock still to be received & paid for). o All funds advanced from the General Account have been repaid. o Financial outcome agreed at exec meeting – May 2019: <ul style="list-style-type: none"> ▪ Annual profit 10% of net sales (Ex. GST) ▪ Stock level reduced to normal levels by end of year. ▪ No allocation of bookkeeper's salary to uniform shop 																														