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**United Nations Association of Australia (NSW) Inc.**

**ABN 85 071 992 936**

**Financial Report for the Year Ended 30 June 2025**

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**Income and Expenditure Statement**  
**For the Year Ended 30 June 2025**

	Note	2025	2024
		\$	\$
<b>Income</b>			
Memberships		14,595	11,638
General donations/grants	2	-	5,000
Miscellaneous Events		-	830
Interest received		3,648	2,317
Surplus / (Deficit) from UN Day		11,525	(5,988)
UN Diploma Program		-	6,050
Human Rights		7,314	1,850
Peace & Security		2,000	920
Sponsorship		-	7,500
Misc Receipts		3,201	10,519
		<u>42,283</u>	<u>40,636</u>
<b>Expenditure</b>			
General administration		12,331	15,184
UN Diploma Program		-	8,680
Executive Manager		-	40,000
Peace & Security		2,411	5,770
Human Rights		1,494	-
Merchandise		2,371	-
Other Events		5,136	-
		<u>23,743</u>	<u>69,634</u>
<b>Current year surplus</b>		<u>18,540</u>	<u>(28,998)</u>
Retained surplus at the beginning of the year		189,498	218,496
Retained surplus at the end of the year		<u>208,038</u>	<u>189,498</u>

**Assets and Liabilities Statement**  
**As At 30 June 2025**

	Note	2025	2024
		\$	\$
<b>Assets</b>			
<b>Current Assets</b>			
Cash at bank	3	184,349	184,498
Other assets	4	<u>26,919</u>	<u>-</u>
<b>Total Current Assets</b>		<u>211,268</u>	<u>189,498</u>
<b>Total Assets</b>		<u>211,268</u>	<u>189,498</u>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Income In Advance	5	<u>3,230</u>	<u>-</u>
<b>Total Current Liabilities</b>		<u>3,230</u>	<u>-</u>
<b>Total Liabilities</b>		<u>3,230</u>	<u>-</u>
<b>Net Assets</b>		<u>208,038</u>	<u>189,498</u>
<b>Members Funds</b>			
Retained surplus		<u>208,038</u>	<u>189,498</u>
<b>Total Members Funds</b>		<u>208,038</u>	<u>189,498</u>

The accompanying notes form part of these financial statements.

**Notes to the Financial Statements**  
**For the Year Ended 30 June 2025**

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**Note 1: Summary of Significant Accounting Policies**

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act 2009. The committee has determined that the association is not a reporting entity.

The financial statements have been prepared on an accrual basis and are based on historical costs and do not take into account changing money values or, except where stated specifically, current valuations of non-current assets.

The following significant accounting policies have been adopted in the preparation of these financial statements.

**a) Revenue and Other Income**

Interest revenue is recognised using effective interest method, which for floating rate financial assets is the rate inherent in the instrument.

Grant and donation income is recognised when the association obtains control over the funds, which is generally at the time of receipt.

If conditions are attached to the grant that must be satisfied before the association is eligible to receive the contribution, recognition of the grant as revenue will be deferred until those conditions are satisfied.

**b) Accounts Payable and Other Payables**

Accounts payables and other payables represent the liability outstanding at the end of the reporting year for goods and services received by the association during the reporting year that remain unpaid. The balances are recognised as a current liability and the amounts are normally paid within 30 days of recognition of the liability.

	2025	2024
	\$	\$
<b><u>Note 2: General Donations/Grants</u></b>		
Donations	-	5,000
	-	5,000
<b><u>Note 3: Cash at bank</u></b>		
Cash at bank	129,707	137,489
Cash on deposit	54,642	52,009
	184,349	189,498

Notes to the Financial Statements  
For the Year Ended 30 June 2025

	2025	2024
	\$	\$
<b><u>Note 4: Other assets</u></b>		
Prepayments – UN NSW Conference	26,919	-
	<u>26,919</u>	<u>-</u>
<b><u>Note 5: Income in advance</u></b>		
UN NSW Conference	3,230	-
	<u>3,230</u>	<u>-</u>

**United Nations Association of Australia (NSW) Inc.**  
**ABN 85 071 992 936**

**Statement By Treasurer**

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**Annual Statements Give True and Fair View of Financial Position and Performance**

I, Shiva Bebarta being the Treasurer of United Nations Association of Australia (NSW) Inc, certify that-

The statements attached to this certificate give a true and fair view of the financial position and performance of United Nations Association of Australia (NSW) Inc during and at the end of the financial year of the association ending on 30 June 2025.

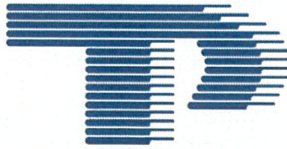


**SHIVA BEBARTA**  
**Treasurer**

Dated at Sydney this 8<sup>th</sup> day of October 2025

KEY PERFORMANCE INDICATORS (\$000)	FY21	FY22	FY23	FY24	FY25
Membership Income	12.5	13.1	13.7	11.6	14.6
Donations/Grants	50.6	22.1	10.0	5.0	-
Surplus/(Deficit)	100.1	39.1	4.1	(29.0)	18.5
Cash Balance	202.5	225.5	223.3	189.5	184.3
Net Assets	175.3	214.4	218.5	189.5	208.0





**TROOD PRATT AUDIT & ASSURANCE SERVICES**  
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**United Nations Association of Australia (NSW) Inc.**  
**ABN 85 071 992 936**

**Independent Auditor's Report to the members of United Nations Association of Australia (NSW) Inc.**  
**For the Year Ended 30 June 2025**

**Report on the Audit of the Financial Report**  
**Opinion**

We have audited the financial report of United Nations Association of Australia (NSW Division) Inc., which comprises, the assets and liabilities statement as at 30 June 2025, the income and expenditure statement for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the certification by the treasurer on the annual financial statements giving a true and fair view of the financial position and performance of the Association.

In our opinion, the accompanying financial report gives a true and fair view of the financial position United Nations Association of Australia (NSW Division) Inc. as at 30 June 2025 and its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements, and the requirements of the Associations Incorporation Act 2009 and Associations Incorporation Regulation 2016.

**Basis for Opinion**

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110: Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Emphasis of Matter- Basis of Accounting**

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist the association to meet the requirements of the Associations Incorporation Act (2009) and Associations Incorporation Regulation 2016. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this paragraph.

**Responsibilities of the Board for the Financial Report**

The Board is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the Associations Incorporation Act (2009) and Associations Incorporation Regulation 2016, and for such internal control as the Board determines is necessary to enable the preparation and

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**United Nations Association of Australia (NSW) Inc.**  
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**Independent Auditor's Report to the members of United Nations Association of Australia (NSW) Inc.**  
**For the Year Ended 30 June 2025**

fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Board is responsible for assessing the association's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the Board either intends to liquidate the association or to cease operations, or has no realistic alternative but to do so.

**Auditor's Responsibilities for the Audit of the Financial Report**

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material, if individually or in the aggregate, they could be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board.



**United Nations Association of Australia (NSW) Inc.**  
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**For the Year Ended 30 June 2025**

- Conclude on the appropriateness of the Board's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

*Trood Pratt Audit & Assurance Services Pty Ltd*  
**TROOD PRATT AUDIT & ASSURANCE SERVICES PTY LTD**

*A. J. Spratt*

**A. J. SPRATT**  
**Director**

Dated at Sydney this *8th* day of *October* 2025