



2024

*The annual report and audited statements of the Souths Graceville Hounds Junior Rugby League Football Club Incorporated 2024 financial year.*

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## PRESIDENT'S REPORT 2024

This year we maintained focus on our 3 core objective. These being financial stability, facility upgrade and growth of the sport in our local area. Once again we maintained a cash positive status as well as continue our work with facility upgrades.

This year we received DA approval for our new clubhouse and following our BA have commenced works on the new clubhouse. We hope to have completed ground floor concrete works in 2024 with ground floor completion expected in April. This accomplishment from the current committee is a culmination of a lot of hard work and all involved should be extremely proud.

We saw numbers increase in Rugby League in 2024 which was extremely positive. This year we hosted teams from Under 6s to Under 15s, moving into 2025 we hope to be hosting teams to U17s. We achieved some amazing results in our first year with competitive teams seeing the U13s win a premiership and the under 15s minor premiers and narrowly missing the grand final win.

Our focus will continue to be engaging more younger participants whilst also focusing on retention. This focus gained the club the BRL Spirit Award for 2024. This award recognised our growing numbers, high level of retention and our community engagement. This engagement came in the form of our Mother Day Event, Graceville festival and housing St Brendan's whilst their clubhouse was repaired.

Touch Football numbers were once again strong with our most recent season escalating to over 1000 participants which is amazing moving forward. It also saw a total more than 1700 over the two seasons hosted.

Our focus for 2025 will be increasing participant numbers, completing the clubhouse and engaging with the local community to continue to forge strong relationships.

I'd like to take this opportunity to thank everyone who was involved at every level of the club, and particularly our volunteers. Without your support our club would be in the healthy position it currently is.

Here's to 2025!!!



## Audit Overview

September 30, 2024

For the Member's Consideration

Souths Graceville Hounds Junior Rugby League Football Club Inc  
247 Graceville Ave,  
GRACEVILLE QLD 4075

Please find attached the Financial Statements

## Committees Report

Your committee members submit the financial accounts of the Souths Graceville Hounds Junior Rugby League Football Club Inc for the financial year ended 30 September 2024.

### Committee Members

President     Shaun Leat  
Treasurer    Scott Watson  
Secretary    Helen LeLoux  
Registrar    Paul Joseph  
V. President Paul Joseph

### Principal Activities

The principal activities of the association during the financial year were: Junior Rugby League Football Club

### Significant Changes

No significant change in the nature of these activities occurred during the year.

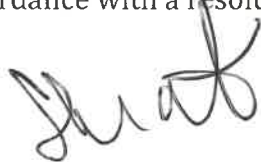
### Operating Result

The profit/ (loss) from ordinary activities after providing for income tax amounted to

	Year ended 30 September 2023	Year ended 30 September 2024
	\$ 116,243	\$ 30,631.46

Signed in accordance with a resolution of the Members of the Committee

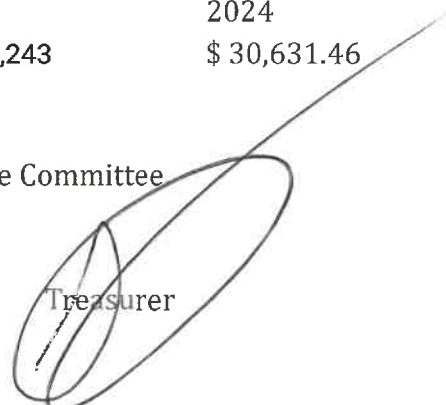
President



Dated  
09/11/2024

Brisbane

Treasurer



# Income & Expenditure Statement

## Profit and loss report

Souths Graceville Hounds Junior Rugby League Football Club Inc

247 Graceville Ave, GRACEVILLE, QUEENSLAND, 4075

Cash mode

01 Oct 2023 - 30 Sep 2024

	<b>Total</b>
<b>Income</b>	
4-1100 Sponsorship	61,140.00
4-1200 Fee Income	42,880.06
4-1250 Fee Income Touch Football	184,343.16
4-12501 Fee Income Touch Football Junior State Cup Levy	39,531.00
4-12502 Apparel Touch Football Junior State Cup	406.00
4-12503 Fee Income BMTA Junior Cup Registration Fees	320.00
4-12504 Hounds Academy Clinic	1,665.00
4-1300 Meat Tray Raffles	320.00
4-1500 Fundraising General	1,500.00
4-1600 Canteen Income	558.40
4-1700 Merchandise Sales	5,460.02
4-1701 Merchandise Sales - Touch Football	34,988.92
<b>Total Income</b>	<b>373,112.56</b>
<b>Gross Profit</b>	<b>373,112.56</b>
<b>Expense</b>	
6-1000 Accounting fees	563.64
6-1001 MYOB Subscription Fees	623.00
6-1300 Canteen Purchases	1,149.99
6-1400 Bank charges	132.00
6-1600 Apparel	48,048.69
6-1700 Affiliation Fees	3,896.44
6-2300 General Fundraiser	248.77
6-3600 Office supplies	315.39
6-4600 Rent	56,862.81
6-6400 Water	104.87
6-6600 Referee Expenses	8,434.13
6-6700 Trophies	3,827.05
<b>Total Expense</b>	<b>124,204.78</b>
<b>Operating Profit</b>	<b>248,907.78</b>
<b>Other Income</b>	
8-1400 Other Income	27,047.05
<b>Total Other Income</b>	<b>27,047.05</b>
<b>Other Expense</b>	
6-6801 Touch Football Equipment	7,787.96
6-6802 Touch Football Referees	42,906.19
6-6803 Touch Football Marketing	2,436.50
6-6804 Touch Football Insurance	31,724.00
6-6805 Touch Football Presentation Day	6,988.92

	<b>Total</b>
6-6806 Touch Football-Merchandise	9,822.50
6-6808 Touch Football -Training and Courses	1,680.00
6-6810 Touch Football - Playing Singlets	41,413.00
6-6811 Touch Football Event Nomination Fees	7,370.00
6-6812 Junior State Cup Playing Apparel	1,090.46
6-6813 Touch Football Junior State Cup Expenses	40,751.06
9-1000 Other expenses	51,352.78
<b>Total Other Expense</b>	<b>245,323.37</b>
<b>Net Profit</b>	<b>30,631.46</b>

# Notes to the Financial Statements

## **Note 1 – Statement of Accounting Policies**

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act Queensland. The committee has determined that the association is not a reporting entity.

The financial report has been prepared on an accruals basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The statements have been prepared in accordance with the requirements of the Associations Incorporation Act Queensland, and the following Accounting Standards:

AASB110      Events after the Reporting Period

No other applicable Australian Accounting Standards, Urgent Issues Group Interpretations or other authoritative pronouncements of the Australian Accounting Standards have been applied.

The financial report has been prepared on an accruals basis from the records of the association. They are based on historic costs and do not take into account changing money values or, except where specifically stated, current valuations of non-current assets. The accounting policies are consistent with the previous period, unless otherwise stated.

### Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation.

#### *Assets carried at Fair Value*

List of Club Assets

#### *Assets carried at cost*

All other non-current assets are carried at cost less accumulated depreciation.

## Balance sheet report

Souths Graceville Hounds Junior Rugby League Football Club Inc

247 Graceville Ave, GRACEVILLE, QUEENSLAND, 4075

Cash mode

30 Sep 2024

	Total
<b>1-0000 Asset</b>	
<b>1-0001 Banking</b>	
1-1000 ANZ Bank Account	4,030.41
1-1400 Canteen Float	250.00
<b>Total Banking</b>	<b>4,280.41</b>
<b>1-0002 Current Assets</b>	
1-1800 Accounts receivable	6,986.35
<b>Total Current Assets</b>	<b>6,986.35</b>
<b>1-0003 Fixed Assets</b>	
1-2000 Furniture & fittings	4,249.48
1-2400 Office equipment & computers	2,723.79
1-2600 Plant & equipment	41,761.88
<b>Total Fixed Assets</b>	<b>48,735.15</b>
1-1900 Touch Football Float	46.00
1-2001 Buildings and Facilities	3,993.95
1-2002 Inter Entity Loan - GNUSC Limited	316,475.10
<b>Total Asset</b>	<b>380,516.96</b>
<b>2-0000 Liability</b>	
<b>2-0002 Current Liabilities</b>	
2-2200 GST collected	3,134.85
2-2400 GST paid	(3,049.65)
<b>Total Current Liabilities</b>	<b>85.20</b>
2-3500 Un-Acquitted Grants	15,000.00
<b>Total Liability</b>	<b>15,085.20</b>
<b>Net Assets</b>	<b>365,431.76</b>
<b>3-0000 Equity</b>	
<b>3-0001 Current Earnings</b>	
3-1800 Current year earnings	30,631.46
<b>Total Current Earnings</b>	<b>30,631.46</b>
<b>3-0002 Retained Earnings</b>	
3-1600 Retained earnings	334,800.30
<b>Total Retained Earnings</b>	<b>334,800.30</b>
<b>Total Equity</b>	<b>365,431.76</b>

## Statement of the Members of the Committee

The committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the committee the accompanying financial report:

Presents a true and fair view of the financial position of Souths Graceville Hounds Junior Rugby League Football Club Inc as at 30 September 2024 and its performance for the year ended on that date.

At the date of this statement, there are reasonable grounds to believe that the Souths Graceville Hounds Junior Rugby League Football Club Inc will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the committee and is signed for and on behalf of the Committee by:

President



Dated  
09/11/2024

Brisbane



Treasurer

# Audit Report to the Members



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PUBLIC ACCOUNTANT • AUDITOR • TAX AGENT • BAS AGENT • ASIC AGENT • BUSINESS ADVISOR

6<sup>th</sup> November 2024

## Independent Audit Report

To the members of Souths Graceville Hounds Junior Rugby League Football Club.

I have audited the accompanying financial report of Souths Graceville Hounds Junior Rugby League Football Club, which comprises the Balance Sheet as of 30 September 2024 and the Profit and Loss Statement from 1 October 2023 to 30 September 2024.

### Committee's responsibility for the financial report

The committee of South Graceville Hounds Junior Rugby League Football Club is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting standards and for such internal control as the committee determine is necessary to enable the preparation and fair presentation of a financial report that are free from material misstatement, whether due to fraud or error.

### Auditor's responsibility

My responsibility is to express an opinion on the financial records based on my audit. I conducted my audit in accordance with Australian Auditing Standards. Those standards require that I comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement. An audit involves performing procedures to obtain auditor evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report whether due to fraud or error. In making those assessments, the auditor considers internal control relevant to the Association's preparation and fair presentation of the financial statements to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of accounting estimates made





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PUBLIC ACCOUNTANT • AUDITOR • TAX AGENT • BAS AGENT • ASIC AGENT • BUSINESS ADVISOR

by the Committee., as well as evaluating the overall presentation of the financial report. I believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### Independence

In conducting our audit, have complied with the independence requirements of the Australian professional accounting bodies.

#### Opinion

In our opinion, the financial report of Souths Graceville Hounds Junior Rugby League Football Club presents fairly, in all material respects the Souths Graceville Hounds Junior Rugby League Football Club financials position as of 30 September 2024 and of its financial performance for the year then ended 2024 in accordance with Australian Accounting Standards.

If you have any further queries, please do not hesitate to contact our office.

Yours Faithfully

AbhayDhir  
MIPA

Dhir Associates  
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## Contact Information

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