

Treasurer's Report - Mason Lam

As of 7/10/24

Financial Statement

Our current net cash position is -\$58.93, but as the club follows through their current philosophy of relying on grants to maintain lower prices for members, we expect this number to be near zero at the end of each year. Since last year, we have not been able to repay the debt to Hayden, who has been helping fund the club while it was in a vulnerable state. We have currently applied for a grant of \$1500 for this semester as well as another \$400 grant to help maintain the club's funds for the near future, Totaling our net cash position to \$1841.07

In terms of finance, there weren't too many difficulties along the way. We have been adjusting our expenses to ensure that we can sustain the club using primarily grants from the guild. However, there was a major change on the tax policies for Not-For-Profit (NFP) organisations on July 1st. The Australian Taxation Office (ATO) stated that to remain tax exempt, NFPs must earn no more than \$416 from non-members annually, including event tickets and merchandise. At this time, the guild requested that each club must track their earnings from members and non-members separately for now, as they review on how to address the situation. Since then, we've been a bit more vigilant on who is currently a club member, as well as encouraging those who attend the club regularly to become a club member. On August 16th, the guild announced that all the clubs will be tax exempt, given that they are recognised as a sub-entities to the Curtin Student Guild, with guidance on what needs to be reported as a sub-entity. These changes overall will not majorly impact how the club currently runs, but might affect the ways we'll need to record our finances in the near future.

Adjustments to draft events and the impact on club profits

Over the course of this year, we've been constantly adjusting how draft events are run, with a high focus on lowering running costs and increasing player retention. Due to the appeal of having cheaper drafts for players, we've had a higher turnup in players, with almost every draft event in semester 1 having 20 or more players participating. However, as Commander is a more popular format than draft in the club, there was a lack of players participating in the draft event itself, which led to the dissatisfaction of the players who wished to engage in a limited format. After Semester 1, we had considered many options to encourage players to stay, since we cannot force people to play draft for the whole duration of the event. One of the main factors was to do prizeing for the top three, but after some feedback received from events with this system, we were told it might create a highly competitive environment for what is intended to be a more casual club event. In addition, people who went 0-1 or 1-1 in the draft event would feel discouraged as they were no longer able to win the prize, causing them to drop out of the draft. To adapt to such issues we first opted for door prizeing, where people who were still in the draft event after round 2 would be eligible to win either the promo card of the event or a playmat. We saw a slight increase in attendance, but still felt the need for a proper prizeing system. One event we decided to give out a pack per win on

top of door prizing, which while attendance was very high, the running costs were even higher.

After planning and running many adjustments, we have been having the most success with the current way of prizing: a door prize, and a raffle ran in each separate pod, with each win converting into another raffle ticket. We felt this approach not only allowed for a more relaxed, casual draft event, but also had a much lower running cost than before. This will allow for the club to follow through its philosophy as the club grows larger.

Assets

TCG Booster packs

The club storage contains an assortment of booster packs from various TCGs such as Yugioh!, Pokemon, and MTG. These are primarily used for handing out at O-day events or draft events.

TCG products

There are a lot of different card games in the club storage, including an MTG commander deck, Pokemon starting decks, Yugioh! Battle city box, Keyforge Starter kit, Soulforge starter kit, Digimon starter decks, playmats, deck boxes and many more. In addition, there are many boxes of loose MTG cards (singles) sorted and stored for the purpose of proxying. The club has also created a land station to provide for people to use during draft events.

Other various items

The club storage also holds onto the things we use for our O-day stall, such as the club's banner, stand, club's popup banner and stand, roulette wheel, and laminated table covers.

Club binder

There were intentions to decorate the club binder, it still remains mostly abandoned and stagnant. While there were some discussions on how to use the binder earlier in the year, it was quickly concluded that it'd cost more to run than what it's worth. There are still some cards in the binder, primarily MTG and Pokemon.

Liabilities

The club owes \$2520 to Hayden Morton.